



YES-U-ARE PARTNERSHIP

A COMPANY LIMITED BY GUARANTEE

ANNUAL REPORT AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2018

Charity Registration No. SC042878 (Scotland)  
Company Registration No. SC413698 (Scotland)

# YES-U-ARE PARTNERSHIP

## Legal and Administrative Information

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<b>Registered Charity Name:</b>	<b>Yes-U-Are Partnership</b>
<b>Charity Number:</b>	<b>SC042878</b>
<b>Company Number:</b>	<b>SC413698</b>
<b>Principal Office:</b>	<b>Erskine Building 4 Pilmuir Street Dunfermline KY12 4AJ</b>
<b>Registered Office:</b>	<b>Erskine Building 4 Pilmuir Street Dunfermline KY12 4AJ</b>
<b>Directors who served during the year:</b>	<b>John D W Macdonald (Convenor) Karen Macdonald (Treasurer) David D Duncan (Director) Michael Collie (Director - appointed 8 FEB 2018)</b>
<b>Company Secretary:</b>	<b>Tatiana Serrano</b>
<b>Independent Examiner:</b>	<b>David Rowe FCMA Small Business Support Rosyth Business Centre 16 Cromarty Campus Rosyth, KY11 2WX</b>
<b>Bankers:</b>	<b>The Royal Bank of Scotland 52-54 East Port Dunfermline KY12 7HB</b>

# YES-U-ARE PARTNERSHIP

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# YES-U-ARE PARTNERSHIP

## Trustees Report (Including Directors' Report)

### For the Year ended 31 July 2018

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The Directors present their report and the unaudited financial statements of the charitable company for the year ended 31st July 2018.

#### **Reference and Administrative Details**

Reference and administrative details are shown in the schedule of members of the board and professional advisers on the Legal and Administrative information page of the financial statements.

#### **The Directors**

The Directors who served the charitable company during the period were as follows:

Mr J D MacDonald  
Mrs K L MacDonald  
Mrs A Brigden (Resigned 16th May 2017)  
Mr D Duncan

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Articles of Association, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

# YES-U-ARE PARTNERSHIP

## Trustees Report (Including Directors' Report) (Continued)

For the Year ended 31 July 2018

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The Directors present their report and the unaudited financial statements of the charitable company for the year ended 31st July 2018.

### 1. Structure, Governance and Management

#### General

The charitable company's Directors consider that the audit requirements of Regulation 10(1)(a) to (c) of the 2006 Accounts regulations does not apply. The accounts have been examined as required under section 44(1)(c) of the 2005 Act.

The charity is a charitable company limited by guarantee and was incorporated on 23rd December 2011 as Yes-U-Are Partnership. The liability of each member of the charity in the event of a winding up is limited to £1.00. Charitable status was granted on 20th January 2012. It is governed by Articles of Association, which were revised during 2015/16. Changes to the Objects of the charity were approved at a General Meeting held on 19th April 2016.

#### Governance

The Board of the charitable company is made up of members who were elected by the membership to serve as Trustees/Directors. The membership of Yes-U-Are Partnership consists of interested supporters and group representatives, mainly from within the local community. Membership is free of charge and there are currently 56 members, The Board meet five times during the year.

#### Risk Assessment

The Directors believe that satisfactory systems and procedures are in place to manage any major risks affecting the charity. Key risks identified included:

- The program of remedial works that was initiated during 2015/16 to mitigate the deterioration in the building ensured that it remained watertight while the raising of the trusses meant that the roof has continued to be secure.
- Legal fees were incurred in order to avoid the danger of the charity being taken to court. This was achieved - and the dangers averted but the fees contributed to the need for economies outlined in the financial review.
- Amalgamation with another charity with similar purposes was explored in depth but not found to be suitable way forward.
- To mitigate the risk of diminished income the Chief executive was made redundant in April having provided extensive development of procedures and the training to the financial administrator to enable her promotion to a new manager post
- In order to prepare for a fundraising program for the refurbishment of the building the board secured Lottery funds for a major community consultation on working relationships / partnerships with other agencies to ensure that their vision for the future of the building is realized.
- The directors are now at the centre of the detail of the fundraising strategy
- A range of income generation and fundraising initiatives have been developed to mitigate the danger of the diminishing funds and begin the development of a sustainable annual budget. (See Financial Review)

#### Employee involvement

The Board are committed to the personal development of management staff through support, training, annual appraisals and regular supervision meetings. The Directors continued to involve closely staff and key volunteers in consultation processes related to the strategic direction of the charity and the development of policy.

# YES-U-ARE PARTNERSHIP

## Trustees Report (Including Directors' Report) (Continued)

For the Year ended 31 July 2018

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### Reserves Policy

The Charity's has considered the reserves and have taken into account their current and future liabilities. It is the policy of the charity to maintain funds equivalent to a minimum of three months expenditures

## 2. Objectives and activities

### Mission Statement

'We deliver services that change lives and enrich community life'.

### Objectives

The Objects of the charity were reviewed and were granted approval by the membership, OSCR and Companies' House as follows:

'The company is established as an expression of christian love, to provide facilities, activities and services with and for a wide spectrum of people, groups and communities of interest in Dunfermline and its neighbouring towns and villages, Fife and Scotland through:

- the advancement of Citizenship or Community Development
- the advancement of Arts, Heritage and culture
- Relief of those in need due to age, ill-health, disability, financial hardship or other disadvantage.
- the advancement of Education
- the advancement of Religion
- the provision of recreational facilities or the organisation of 'recreational activities'

The Directors have paid due regard to guidance issued by OSCR in deciding what activities the charity should undertake.

## 3. Achievements and Performance

The Directors are pleased to report that significant progress was made during 2017/2018 in the key areas of the charity's work.

### 3.1 Caring Services

Owing to the charity not being able to achieve funding to continue the work of the part-time Senior Support Mentor, its specialised work supporting people damaged by trauma with drug and alcohol addiction issues, could not be continued by the charity itself but was continued through partnership with AT CoR Community Interest Company which is carrying out extensive further piloting on behalf of Yes U Are on the testing out and development of the 'championing' methodology highlighted in the 'Road to Recovery?' report (launched at the Scottish Parliament in November 2015).

# YES-U-ARE PARTNERSHIP

## Trustees Report (Including Directors' Report) (Continued)

### For the Year ended 31 July 2018

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New insights from this approach have been collated and the resultant model is being further refined. Accordingly, the pilot stage was extended following the financial year - leading to promotion of it with the key local stakeholders. It is hoped that the achievement of initial interest from these quarters may constitute significant steps towards enabling Yes-U-Are to begin to market a training tool to other professionals based on this approach - so that courses being created can generate an income for the charity over future years.

The new manager began the process of supporting volunteers to prepare the existing waterproofed building for potential use by local groups and practical discussions were initiated with an organisation requiring volunteering experience for people with severe learning disabilities.

### 3.2 Heritage

An important aspect of the charity's work for *'the advancement of Arts, Heritage and culture'* is the appropriate sharing of information about the vision Yes-U-are has for the Erskine Building's future development. In addition to talks to external groups and continual site tours during the year, the website has been sharpened up and made more accessible. Additionally, the charity's directors and supporters involved themselves in the major 'Design Dunfermline consultation about the development of Dunfermline's heritage assets. This proved very fruitful in bringing the Erskine Building to the attention of local organisations and planners. Interest in the charity has increased locally as a result as well as its potential for local funding. Local artists have also inquired about its potential use by them.

### 3.3 Erskine Building

The company's charitable work also includes an objective *'to provide facilities'* for the local community. The two-year £171,116 remedial waterproofing and structural rescue was completed, and the capitalisation for the newly created office space has continued to provide substantial cost efficiencies as well as enabling the preparation for the development of community involvement together with a fundraising appeal for its refurbishment.

### 3.4 Community Development

In March 2018, The Yes-U-Are Partnership received a grant from the National Lottery Awards for All to undertake a programme of consultation and dialogue with communities and other stakeholders around the potential utilisation of the Erskine Building. Following a competitive tendering process, the Partnership appointed Colin Duff, an independent consultant with extensive experience of supporting community organisations to acquire and manage building assets. The consultation produced high quality information that will be used as a basis for seeking funds to refurbish the building and supporting the development of new service provision. The varied sources and methods of collecting views offered a robustly triangulated evidence base from which to progress the Partnership's ambitions for the building. There were well over 500 contributions which not only endorsed the charity's vision but provided high levels of detail as practical development ideas. The resulting report **"Connect, Inform, Include & Collaborate"** was completed in June then promoted and launched in September in the following financial year.

### 3.5 Volunteers

Yes-U-Are Partnership is indebted to its volunteers without whom the charity would not be in the position it is in today. Volunteers were directly involved in the day to day administrative processes, clearing out and cleaning the building and local winter warmer events for communities in need, while others provided specialist advice at Board level and very significant networking developments. This has led to new interest from within local councillors and potential business partners and other community members and local businesses.

# YES-U-ARE PARTNERSHIP

## Trustees Report (Including Directors' Report) (Continued)

For the Year ended 31 July 2018

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### 4. Financial Review

#### 4.1 Review of the year

The receipt of a substantial legacy late in 2014/15 has enabled the charity to push ahead with developments in important aspects of its charitable work whilst unexpected costs have necessitated a raft of cost reductions and fundraising measures.

- Owing to the necessity of being able to maintain a budget that could potentially be sustained through fundraising, the Chief Executive agreed to reduce to two days and finally take redundancy at the end of April.
- There were no payments from the Relief Fund and continuation of the Senior Support Mentor's post did not achieve funding - leading to his redundancy. However, the related work continued to be undertaken under the auspices of Yes-U-Are's partner organisation At CoR Community Interest Company as a pilot project to extensively research the potential of the Championing approach.
- The previous serious repairs to ensure that the Erskine Building was structurally sound as well as wind and watertight were evidenced in the drying out of the building in this financial year and its preparation for community use. (The unexpected requirement to raise the trusses meant that an extra 30,000 had been required from reserves). The charity's commitment to '*provide facilities and the advancement of heritage*' is evident in the priority given to the maintenance of the building and promoting not only the history associated with it but also in-depth consultation on its future use for the community.
- The relocation of the office into the Erskine building has continued to provide substantial savings in rental and insurance costs during the year as anticipated
- Approximately 18.80% of annual expenditure in the form of a grant from the Big Lottery was utilised for extensive community consultation, confirming largescale local support for the planned use of the building and many extra practical ideas as to how this might be achieved,
- Outstanding legal claims which the company has opposed out of court relating to the Access Lease in the initial deeds were not sought before timing out, thus avoiding legal action and enabling the potential rectification of the Title Deeds to be completed in the coming financial year, whilst an issue of Standard Security was evidenced as having already been settled. All this will require to be finalised by the rectification of the deeds (owing to a mistake, which is not disputed) made in the deeds relating to the building's ownership. Approximately 44% of total annual expenditure funded this necessary work.
- The possibility of amalgamation with a well-established charity which has achieved similar objectives with a reclaimed church building was investigated in detail to secure the realisation of its long-term vision. Following consideration in depth the other charity decided against a merger following which Yes-U-Are has decided to focus on continuing to fundraise and reduce our budget as far as possible.
- The fundraising program from charitable trusts attained some continued financial support for the charity's core and project costs. Several grants were provided as a result of this extensive charity appeal. These made up 7.71% of the charity's budget.



# YES-U-ARE PARTNERSHIP

## Trustees Report (Including Directors' Report) (Continued)

### For the Year ended 31 July 2018

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- Rental income was organised from a local charity's use of our office and storage space
- Discussions have been initiated with local business and community figures relating to the further development of the portico and community café to help to create a new credible stage of public development.
- As in the previous year a very small budget was successfully utilised in order to organise three "winter-warmers" whereby volunteers successfully recycled local bakery products and provided tea and coffees thus continuing the charity's dedicated purpose for *'the Relief of those in need due to age, ill-health, disability, financial hardship or other disadvantage and the advancement of education.'*

#### 4.2 Gifts in kind

- As a charity Yes-U-Are Partnership continued to benefit from the 80% mandatory, non-domestic rates relief it receives from Fife Council. In addition, the charity receives a further 20% discretionary relief.
- The charity has also benefited from reduced invoicing costs from consultants and builders due to our charitable status and their commitment to supporting the local community.

#### 4.3 Looking forward

The Directors anticipate that the charity will continue to develop in all the key areas of its charitable work:

- Yes-U-Are Partnership continues to pursue grant funding to further develop its range of work particularly to apply for funds to seek a writer in residence to work with vulnerable people and develop the "Survive and Recover" Blog previously prepared by the senior support mentor.
- The charity will utilise the recent wide-ranging consultation report, *"Connect, Inform, Include & Collaborate"*, into community needs and how the completed building can be utilised to respond to needs identified and generate further community interest involvement and evidence for funders of community need and uptake.
- The charity will continue to make temporary improvements to the inside of the existing building to make it suitable for community use and the launch of the consultation report.
- The charity will engage with other agencies to create joint working opportunities, new partnerships and opportunities to attract funding for delivering the charitable objectives
- The charity will launch a major fundraising program in the immediate to stabilise its annual budget and then begin the process of refurbishment of the Erskine Building for community use.
- There will be a continuation of information provision, both in the UK and abroad, about Yes U Are's community mission and the heritage of the building as related to the life and times of Revd Ralph Erskine. In this context and the heritage of the stained- glass windows it is planned to try to create USA links with New York and South Carolina.
- The charity will continue to develop a portfolio of Trusts and Foundations that are financially supportive of its work.

# YES-U-ARE PARTNERSHIP

## Trustees Report (Including Directors' Report) (Continued) For the Year ended 31 July 2018

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The Directors has assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

### 5. Statement of Directors responsibilities

The directors, who also act as trustees for the charitable activities of #cd2, are responsible for preparing the Directors Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these accounts, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

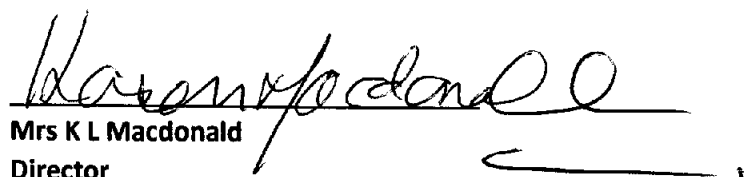
The Directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### Small Company Provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption.

#### Independent Examiner

David Rowe has been re-appointed as independent examiner for the ensuing year. The Directors report was approved by the Board of Directors.



Mrs K L Macdonald  
Director

Dated: 14 February 2019

# YES-U-ARE PARTNERSHIP

## Independent Examiner's Report

### To the Directors of Yes-U-Are Partnership

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I report on the accounts of the charity for the year ended 31 July 2018, which are set out on pages 9 to 19.

#### **Respective responsibilities of Directors and examiner**

The charity's directors, who also act as trustees for the charitable activities of Yes-U-Are Partnership, are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investments (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The Directors consider that the audit requirement of Regulation 10(1)(a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

#### **Basis of independent examiner's statement**

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

#### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
  - (i) to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
  - (ii) to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations;

have not been met or

- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



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**David Rowe**  
Independent examiner  
Small Business Support  
Rosyth Business Centre  
16 Cromarty Campus  
Rosyth, KY11 2WX

Dated: 14 February 2019

**YES-U-ARE PARTNERSHIP**  
**Statement of Financial Activities**  
**Including Income and Expenditure Account**  
**For the Year Ended 21 July 2018**

	Notes	Unrestricted funds £	Restricted funds £	Total 2018 £	Total 2017 £
<b><u>Income and endowments from</u></b>					
Donations and legacies	3	4,456	21,932	26,388	7,478
Activities for generating funds	4	0	0	0	149
Investments	5	22	0	22	37
Other income	6	1,105	0	1,105	1,428
<b>Total income</b>		<b>5,583</b>	<b>21,932</b>	<b>27,515</b>	<b>9,092</b>
<b><u>Expenditure on:</u></b>					
Charitable activities	7	54,337	21,147	75,484	137,838
Fundraising costs		400		400	
<b>Total Expenditure</b>		<b>54,737</b>	<b>21,147</b>	<b>75,884</b>	<b>137,838</b>
<b>Net movement in funds</b>		<b>-49,154</b>	<b>785</b>	<b>-48,369</b>	<b>-128,746</b>
Fund balances at 1 August 2017		754,360	83	754,443	883,189
<b>Fund balances at 31 July 2018</b>		<b><u>705,206</u></b>	<b><u>868</u></b>	<b><u>706,074</u></b>	<b><u>754,443</u></b>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

**YES-U-ARE PARTNERSHIP**  
**Statement of Financial Position**  
**For the Year Ended 21 July 2018**


	Notes	2018 £	£	2017 £	£
<b>Fixed assets</b>					
Tangible assets	11		670,419		672,144
<b>Current assets</b>					
Debtors	13	7,338		2,809	
Cash at bank and in hand		45,013		83,085	
		<u>52,351</u>		<u>85,894</u>	
<b>Creditors: amounts falling due within one year</b>	<b>14</b>	<u>16,696</u>		<u>3,595</u>	
Net current assets			<u>35,655</u>		<u>82,299</u>
<b>Total assets less current liabilities</b>			<u>706,074</u>		<u>754,443</u>
<b>Income funds</b>					
Restricted funds	15		868		83
<u>Unrestricted funds</u>					
Designated funds	16		705,206		754,360
			<u>706,074</u>		<u>754,443</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 July 2017. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts.

The Directors responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the provisions applicable to companies' subject to the small companies' regime.

The accounts were approved by the Directors on 14 February 2019

  
**Ms K L Macdonald**  
**Trustee**  
 Company Registration No. SC41369

# YES-U-ARE PARTNERSHIP

## Notes to the Financial Statements

### For the Year Ended 21 July 2018

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## 1. Accounting Policies

### Charity information

Yes-U-Are Partnership is a private company limited by guarantee incorporated in Scotland. The registered office is The Erskine Building, 4 Pilmuir Street, Dunfermline, Fife, KY12 7AJ.

### 1.1 Accounting convention

The accounts have been prepared in accordance the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest£.

The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

### 1.2 Going concern

The financial statements have been prepared on a going concern basis, which assumes that the company will be able to continue in existence for the foreseeable future. The company reported a loss of £48,369 for the year ended 31 July 2018. The company is thus dependent on the continued support of its directors. The directors are confident about this continued support and accordingly consider it appropriate for the financial statements to be prepared on the going concern basis.

### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Directors in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

### 1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Interest on funds held on deposit is included by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and costs of an indirect nature necessary to support them.

# YES-U-ARE PARTNERSHIP

## Notes to the Financial Statements (Continued)

### For the Year Ended 21 July 2018

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#### 1.5 Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the independent examination fees and costs linked to the strategic management of the charity.

Other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost of assets less their residual values over their useful lives on the following bases, once the asset is brought in to use:

Heritable property	2% straight line
Fixtures and fittings	25% straight line
Office equipment	25% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset and is recognised in net income/(expenditure) for the year.

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any)

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks.

#### 1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

# YES-U-ARE PARTNERSHIP

## Notes to the Financial Statements (Continued)

For the Year Ended 21 July 2018

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### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

## **1.10 Taxation**

The charity is exempt from tax on income and gains fully within Section 505 of the Tax Act 1988 or Section the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to charitable objectives.

## **1.11 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

## **1.12 Disclosure Exemption**

The charity has taken advantage of the exemption permitted by the SORP and section 7 of FRS 102 not to disclose a cash flow statement.

## **2. Critical accounting estimates and judgements**

In the application of the charity's accounting policies, the Directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.



YES-U-ARE PARTNERSHIP  
Notes to the Financial Statements (Continued)  
For the Year Ended 21 July 2018

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### 3 Donations and legacies

	Unrestricted funds	Restricted funds	Total 2018	Total 2017
	£	£	£	£
Donations and gifts	4,456	21,932	26,388	7,478
<b>For the year ended 31 July 2017</b>	<u>5,918</u>	<u>1,560</u>	<u>7,478</u>	

Income from donations and legacies of £4456 (2017: £5918) is unrestricted funds and £21932 (2017: £1560) are restricted funds

### 4 Other trading activities

	2018	2017
	£	£
Fundraising events	0	149
<b>Unrestricted Funds</b>	<u>0</u>	<u>149</u>

### 5 Investments

	2018	2017
	£	£
Bank interest	22	37
Loan interest	0	0
	<u>22</u>	<u>37</u>
<b>Unrestricted Funds</b>	<u>22</u>	<u>37</u>

### 6 Other income

	2018	2017
	£	£
Rental income	1,105	1,428
<b>Unrestricted Funds</b>	<u>1,105</u>	<u>1,428</u>

**YES-U-ARE PARTNERSHIP**  
**Notes to the Financial Statements (Continued)**  
**For the Year Ended 21 July 2018**

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**7 Charitable activities**

	<b>2018</b>	<b>2017</b>
	£	£
Staff costs	23,498	34,291
Depreciation and impairment	2,046	1,965
Insurance	7,630	1,996
Heat & light	1,263	1,885
Repairs & maintenance	1,936	34,831
Motor & travel	120	83
Consultancy fees	4,584	4,716
Sundry expenses	347	1,482
Project costs	0	15,963
Bank charges	0	35
Rent & rates	314	246
Subscriptions	0	723
	<b>41,738</b>	<b>98,216</b>
Share of support costs (see note 8)	3,101	14,144
Share of governance costs (see note 8)	30,645	25,478
	<b>75,484</b>	<b>137,838</b>
<b>Analysis by fund</b>		
Unrestricted funds	54,337	136,361
Restricted funds	21,147	1,477
	<b>75,484</b>	<b>137,838</b>
<b>For the year ended 31 July 2017</b>		<b>137,838</b>
Unrestricted funds		<b>137,838</b>

**YES-U-ARE PARTNERSHIP**  
**Notes to the Financial Statements (Continued)**  
**For the Year Ended 21 July 2018**

<b>8 Support costs</b>	<b>Support</b>	<b>Governance</b>	<b>2018</b>	<b>2017</b>	<b>Basis of allocation</b>
	<b>costs</b>	<b>costs</b>			
	£	£	£	£	
Staff costs	857		857	10,648	
Postage & stationary	964		964	1,251	
Telephone	640		640	1,386	
Office costs	640	85	725	859	Governance
Audit fees		2,753	2,753	4,889	Governance
Legal and professional		27,807	27,807	20,589	Governance
	<b>3,101</b>	<b>30,645</b>	<b>33,746</b>	<b>39,622</b>	
Analysed between					
Charitable activities	3,101	30,645	33,746	39,622	

Governance costs includes payments to the auditors of £2,753 (2017- £4,889) for audit fees.

## 9 Directors

None of the Directors (or any persons connected with them) received any remuneration or benefits from the charity during the year.

## 10 Employees

**Number of employees** The average monthly number employees during the year

	<b>2018</b>	<b>2017</b>
	<b>Number</b>	<b>Number</b>
Number of administrative staff	2	3
<b>Employment costs</b>	<b>2018</b>	<b>2017</b>
	£	£
Wages and salaries	22,426	42,236
Social security costs	0	591
Other pension costs	1,072	2,112
	<b>23,498</b>	<b>44,939</b>

There were no employees whose annual remuneration was £60,000 or more.

**YES-U-ARE PARTNERSHIP**  
**Notes to the Financial Statements (Continued)**  
**For the Year Ended 21 July 2018**

**11 Tangible fixed assets**

	Heritable property	Fixtures and fittings	Office equipment	Total
	£	£	£	£
<b>Cost</b>				
At 31 July 2017	672,254	1,818	4,941	679,013
			320	
At 31 July 2018	<b>672,254</b>	<b>1,818</b>	<b>5,261</b>	<b>679,333</b>
<b>Depreciation and impairment</b>				
At 1 August 2017	1,345	1,563	3,961	6,869
Depreciation charged in the year	1,345	128	573	2,046
At 31 July 2018	<b>2,690</b>	<b>1,691</b>	<b>4,534</b>	<b>8,915</b>
<b>Carrying amount</b>				
At 31 July 2017	670,909	255	980	672,144
At 31 July 2018	<b>669,564</b>	<b>127</b>	<b>727</b>	<b>670,418</b>

All of the company's fixed assets are used in the furtherance of the company's charitable activities.

Depreciation on the heritable property has been restricted due to a large proportion of the asset being under significant construction and repair.

	2018	2017
	£	£
<b>12 Financial instruments</b>		
<b>Carrying amount of financial assets</b>		
Debt instruments measured at amortised cost	0	655
<b>Carrying amount of financial liabilities</b>		
Measured at amortised cost	<b>16,696</b>	<b>3,595</b>
<b>13 Debtors</b>		
<b>Amounts falling due within one year:</b>		
Other debtors	0	655
Prepayments and accrued income	7,338	2,154
	<b>7,338</b>	<b>2,809</b>

# YES-U-ARE PARTNERSHIP

## Notes to the Financial Statements (Continued)

For the Year Ended 21 July 2018

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### 14 Creditors: amounts falling due within one year

	2018	2017
	£	£
Directors current account	50	50
Other taxation and social security	164	0
Other creditors	10,125	917
Accruals and deferred income	6,357	2,628
	<u>16,696</u>	<u>3,595</u>

### 15 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			
	Balance at 1 August 2017	Incoming resources	Resources expended	Balance at 31 July 2018
	£	£	£	£
Restricted Funds	83			83
Legal Costs		12,000	12,000	
Cosultancy Costs		9,750	8,965	785

The restricted fund b/f represents amounts set aside by the charity directors for the Client Relief Fund.

# YES-U-ARE PARTNERSHIP

## Notes to the Financial Statements (Continued)

For the Year Ended 21 July 2018

### 16 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

Restated	Movement in funds				
		Balance at 1 August 2017	Incoming resources	Resources expended	Balance at 31 July 2018
		£	£	£	£
		754,360	5,583	54,737	705,206
<b>General Funds</b>		<b>754,360</b>	<b>5,583</b>	<b>54,737</b>	<b>705,206</b>

The Erskine Development Fund represents amounts set aside by the charity directors for the restoration of Erskine Building, a property which is owned by the company.

### 17 Analysis of net assets between Funds

			Total
Fund balances at 31 July 2018 are represented by:	£	£	£
Tangible assets		670,419	670,419
Current assets/(liabilities)		34,787	868
		<b>705,206</b>	<b>868</b>
			<b>706,074</b>

### 18 Related party transactions

At 31 July 2018, the director current account of Mr J Macdonald was £50 (2017 - £50).

No director received any remuneration or were paid any expenses during the year (2017 - £Nil).

During the year the company paid £nil (2017: £15000) to AtCOR, a company in which John MacDonald and Karen MacDonald are both directors, for the "Champion for Others" research and development project.

During the year, the company received donations of £12,000 (2017: £1560) for the Relief Fund from John MacDonald, who is a director of the company.

### 19 Company Limited by Guarantee

The members of the company guarantee to contribute £1 each to the assets of the company in the event of it being wound up.